



## Sample Gift Language for Your Will or Revocable Living Trust

A gift to Homewood-Flossmoor High School in your will or revocable trust enables you to support your high school and the generations of future Viking students to come. Your generosity will ensure that H-F remains a top tier high school and that students have access to the finest academic opportunities and outstanding facilities. A bequest:

- Is easy to arrange
- Will not alter your current lifestyle in any way
- Can be easily modified to address your changing needs



### Residual Gift Language

A residual bequest comes to H-F after your estate expenses and specific bequests are paid:

"I give and devise to Homewood-Flossmoor High School, Inc. (Tax ID EIN 82-0740962), located in Flossmoor, Illinois, all (or state a percentage) of the rest, residue, and remainder of my estate, both real and personal, bot be used for its general support (or for the support of a specific fund or program).



### Specific Gift Language

Naming Homewood-Flossmoor High School as a beneficiary of a specific amount from your estate is easy:

"I give and devise to Homewood-Flossmoor High School (Tax ID EIN 82-0740962), located in Flossmoor, Illinois, the sum of \$ \_\_\_\_\_ (or asset) to be used for its general support (or for the support of a specific fund or program).

### Contingent Gift Language

Homewood-Flossmoor High School can be named as a contingent beneficiary in your will or personal trust if one or more of your specific bequests cannot be fulfilled.

"If (insert name) is not living at the time of my demise, I give and devise to Homewood-Flossmoor High School (Tax ID EIN 82-0740962), located in Flossmoor, Illinois, the sum of \$ \_\_\_\_\_ (or all

or a percentage of the residue of my estate) to be used for its general support (or for the support of a specific fund or program).



### **Retirement Plan Beneficiary Option**

You may name Homewood-Flossmoor High School (Tax ID EIN 82-0740962), as a beneficiary of your IRA or other qualified retirement benefits. Donors should consult with their tax advisor regarding the tax benefits of such gifts.

Naming Homewood-Flossmoor High School as the beneficiary of a qualified retirement plan asset such as a 401(k), 403(b), IRA, Keogh or profit-sharing pension plan can accomplish a charitable goal while realizing significant tax savings. It can be costly to pass such assets on to heirs because of tax consequences. By naming Homewood-Flossmoor High School as a beneficiary of a retirement plan, the donor maintains complete control over the asset while living, but at the donor's death the plan passes to Homewood-Flossmoor High School free of many tax burdens.