



## HOMEWOOD-FLOSSMOOR HIGH SCHOOL COURSE SCOPE & SEQUENCE

Semester 1 '11 – '12      Department: Social Science      Course: College Prep Economics      Instructor(s): Anello

This course is aligned to:      **College Readiness Standards**

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WEEK	COLLEGE READINESS AND/OR COLLEGE BOARD CONTENT STANDARDS	INSTRUCTIONAL CONTENT	ACTIVITIES, READINGS, LABS, AND/OR ASSIGNMENTS	MAJOR ASSESSMENTS	OTHER
WEEK #1 8/15 – 8/19 First day for students: 8/17	R1D2, R2D2	Introduction to Economics, Problem of Scarcity, Choice, Opportunity Cost, Circular Flow Diagram.	Contemporary Economics Ch. 1		
WEEK #2 8/22 – 8/26	R2D2, R3D2	Introduction to Economics: Production Possibilities Curve, Economic Systems. Review for Exam # 1.	Contemporary Economics Ch. 2		
WEEK #3 8/29 – 9/2 PLC day: 9/2	R1D2	The Market Economy: Review Unit one Exam, Counselor visit. Law of Demand, Change in demand v. Change in Quantity Demanded.	Contemporary Economics Chapters 4,5,6	Unit 1 Test	
WEEK #4 9/5 – 9/9 No school: 9/5	R2D2, R3D2	The Market Economy: Elasticity of Demand, Market Forces, Demand, Equilibrium, Price Ceilings & Price Floors. Demand	Contemporary Economics Chapters 4,5,6		



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		Quiz.			
WEEK #5 9/12 – 9/16 Pep Assembly: 9/16	R2D2	The Market Economy: The law of supply, Equilibrium, Determinants of supply, Supply Quiz.	Contemporary Economics Chapters 4,5,6		
WEEK #6 9/19 – 9/23 PLC day: 9/23	R1D2	The Market Economy: Elasticity of Supply, Inclass reading: NE. Firms Seek Profit HW: Read pp.11-15. Article Analysis. Unit II Exam.	Contemporary Economics Chapters 4,5,6	Unit Test	
WEEK #7 9/26 – 9/30	R3D2	Organization of American Businesses: Review Exam # .2, Turn In NE.15-22, Sole Proprietorship, Partnership, Corporations, The theory of Production, Production Function, Stages of Production. Quiz. NE. 23-30	Contemporary Economics Ch. 7,8,9		
WEEK #8 10/3 – 10/7 PLC day: 10/7	R2D2	Review of production Function, Marginal Cost, Measure of Cost, Marginal Revenue, Marginal Analysis. Quiz On Cost.	Contemporary Economics Ch. 7,8,9		
WEEK #9 10/10–10/14 No school: 10/10 All School	R3D2	Organization of American Businesses: Perfect Competition, Monopolistic Competition, Oligopoly, Monopoly, Review & Exam.	Contemporary Economics Ch. 7,8,9	Unit Exam	



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Testing: 10/12					
WEEK #10 10/17 –10/21 End of 1 <sup>st</sup> Quarter: 10/21	R1D2	Markets for Resources: Factor Market, Vocabulary Work, Compare & Contrast: Goods v. Factor Markets,	Contemporary Economics Ch. 9 & 10.		
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WEEK #11 10/24–10/28 PLC day: 10/28	R2D2, R4D1	Markets for Resources: Factor Market, Shift factors for labor, profit maximization and productivity, Role of Unions, Union models, interest rate determination, Land & Rent, Derived Demand & wage determination. Specialization, Division of labor.	Contemporary Economics Ch. 9 & 10.		
WEEK #12 10/31 – 11/4 Soph. Plan Test; Parent/ teacher conferences: 11/3 No school: 11/4	R4D1	Unit IV Exam: the government and Our Economy: Cost Benefit analysis.	Contemporary Economics Ch. 9 & 10.	Unit Exam	
WEEK #13 11/7 –11/11 No school: 11/11	R1D2	The Government and Our Economy: tax basics: systems & Principles, Govt. Public v. Private Goods, Market Failures, Externalities.	Contemporary Economics Ch14,15,		



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WEEK #14 11/14 –11/18 PLC day: 11/18	R2D2	The Government and Our Economy: tax basics: systems & Principles, Govt. Public v. Private Goods, Market Failures, Externalities.	Contemporary Economics Ch14,15,		
WEEK #15 11/21 – 11/25 No school: 11/24 &11/25	R4D1	The Government and Our Economy: Spending surplus and deficits. Unit Exam	Contemporary Economics Ch14,15,	Unit Exam	
WEEK #16 11/29 – 12/2	R2D2, R4D1	Measuring the Economy: Business Cycle, Measuring GDP, Real v. Nominal, Measuring Unemployment,	Contemporary Economics Ch.11,12, 13 Naked Economics Ch. 9		
WEEK #17 12/5 – 12/9 PLC day: 12/9	R4D1	Measuring the Economy: Business Cycle, Measuring GDP, Real v. Nominal, Measuring Unemployment,	Contemporary Economics Ch.11,12, 13 Naked Economics Ch. 9		
WEEK #18 12/12 –12/16	R2D2	Measuring the Economy: Types of Unemployment, Business Cycle, Inflation, Recession.	Contemporary Economics Ch.11,12, 13 Naked Economics Ch. 9		
WEEK #19 12/19 – 12/23 Winter Break Begins 12/21	R4D1	Measuring the Economy: Types of Unemployment, Business Cycle, Inflation, Recession. Unit Exam	Contemporary Economics Ch.11,12, 13 Naked Economics Ch. 9	Unit Exam	
WEEK #20	R4D1	Review			



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1/2– 1/6 Classes Resume 1/4					
WEEK #21 1/9 – 1/13 Finals: 1/9 – 1/11 Marking Day: 1/12 Institute Day: 1/13		Final Exam			

Semester 2 '11 –'12      Department:      Course:      Instructor(s):  
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WEEK #1	R2D2	Review: Business Cycle Intro to AS/AD,	Chapter 8		



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1/16 – 1/20 No school: 1/16		Aggregate Demand, Aggregate Supply, SR/LR AS, Economic Growth			
WEEK #2 1/23 – 1/27 PLC day: 1/27	R2E2	Fiscal Policy, Fiscal Policy applications, Spending Multipliers, Classical/Keynesian Approach	Chapter 8		
WEEK #3 1/30 – 2/3		Time Lags, Crowding Out, Automatic and Discretionary FP, Review, Exam	Chapter 8	Unit 7 Exam	
WEEK #4 2/6 – 2/10 PLC day: 2/10	R2D2	Definitions of Money, Fractional Reserve Banking, Structure of the Fed	Chapter 10		
WEEK #5 2/13 – 2/17	R2E2	Tools of the Fed, Interest Rates and the Supply of Money	Chapter 10		
WEEK #6 2/20 – 2/24 No school: 2/20 PLC day: 2/24	R2D2	Monetary Policy Transmission Mechanism, Monetary Policy Applications, Review, Exam	Chapter 10	Unit 8 Exam	
WEEK #7 2/27 – 3/2		Benefits of Trade, Absolute and Comparative Advantage, Balance of Payments, Barriers to Trade, Exchange Rates,	Chapter 11		



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WEEK #8 3/5 – 3/9 No School: 3/5 Institute Day 3/6	R2D2	Effects of Exchange Rates on Macro Indicators, Exchange Rate Lab Work, Review, Exam	Chapter 11		
WEEK #9 3/12 – 3/16 PLC day: 3/16		Free trade Agreements: NAFTA, CAFTA, Video: Commanding Heights	Chapter 11	Unit 9 Exam	
WEEK #10 3/19 – 3/23 End of 3 <sup>rd</sup> Quarter: 3/23	R2D2	Types of income, reasons for budgeting, W4s, W2, 1040EZ,	Chapter 12	Financial Plan Income Section Due	

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WEEK #11 4/2 – 4/6 No School: 4/6	R2E2	Savings and Checking Accounts, Types of Insurance (including auto), Reasons for Insurance	Chapter 12	Emergency and Other Protection Section Due	
WEEK #12 4/9 – 4/13 PLC day: 4/13	R2E2	Investing and Saving Instruments, Risk vs. Yield, Career Decisions	Chapter 12		



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WEEK #13 4/16- 4/20	R2E2	Secured/Unsecured Credit, Credit Scores, Building Good Credit, Reasons for Credit, Planning to buy a house	Chapter 7	Investment Plan Due	
WEEK #14 4/23 – 4/27 PSAE: 4/24 & 4/25	R2E2	Advantages/Disadvantages of different types of housing, leases/rental process, home buying process, mortgages, amortization	Chapter 7	Housing Section Due	
WEEK #15 4/30 – 5/4 PLC day: 5/4	R2E2	New and Used Cars, Evaluating Cars and sources of car information, Car Buying Process, Negotiating			
WEEK #16 5/7 – 5/11	R2E2	Costs of Credit, Determining Finance Charges and Loan Payments, Rights and Responsibilities by Law,		Car Section Due	
WEEK #17 5/14 – 5/18 PLC day: 5/18		Final Exam Review			
WEEK #18 5/21 – 5/25 Seniors' last day: 5/24		Final Exam	See Above	Final Exam	



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WEEK #19 5/28 – 6/1 No school: 5/28 Final Exams: 5/29 – 5/31 Marking Day: 6/1					
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