



HOMEWOOD-FLOSSMOOR HIGH SCHOOL COURSE SCOPE & SEQUENCE



Semester 1, 2011 Department: Social Science Course: Economics Honors. Instructor(s): Mr. Baron

This course is aligned to: **College Readiness Standards**

*The Homewood-Flossmoor High School Course Scope & Sequence provides parents and students with a semester-long overview of each class that we offer. **An instructor may alter a course's scope & sequence as needed.** Students are responsible for keeping track of due dates and other pertinent course information in their H-F Student Planners. Parents, please contact your child's teacher by telephone or e-mail to clarify any questions you may have about the scope & sequence of a particular course.*

WEEK	COLLEGE READINESS AND/OR COLLEGE BOARD CONTENT STANDARDS	INSTRUCTIONAL CONTENT	ACTIVITIES, READINGS, LABS, AND/OR ASSIGNMENTS	MAJOR ASSESSMENTS	OTHER Naked Economics
WEEK #1 8/17 – 8/19	S.I.B.2 M.II.B.3 S.I.a.3	Unit 1 Intro to Course <ul style="list-style-type: none"> • Thinking Like an Economist • Principals of Economics • Circular Flow 	<ul style="list-style-type: none"> • Principles of Economics (Mankiw) Chapters 1, 2 		Forward, Introduction & Chapter 1
WEEK #2 8/22 – 8/26	S.I.C.3 S.I.b.4 M.II.F.2 M.II.E.2	Economic Models <ul style="list-style-type: none"> • Circular flow • Production Possibilities Frontier • Positive vs. Normative Economics 	<ul style="list-style-type: none"> • Principles of Economics (Mankiw) Chapters 1, 2 • Various Naked Economics readings 		Forward, Introduction, Ch. 1
WEEK #3 8/29 – 9/2	M.II.B.3 M.II.B.3 M.II.F.2 S.I.C.3 S.I.E.2 S.I.D.6	Unit 2 Demand <ul style="list-style-type: none"> • Law of Demand • Demand Schedules • Demand Curve • Change in Qd vs. 	<ul style="list-style-type: none"> • P of E, Chapter 4 • Various NE readings 	Unit 1 Exam	Ch. 2



HOMEWOOD-FLOSSMOOR HIGH SCHOOL COURSE SCOPE & SEQUENCE



		Change in Demand			
WEEK #4 9/5 – 9/9	S.I.B.4 M.II.F.2 S.I.C.3 S.I.D.6 M.II.B.3	<ul style="list-style-type: none"> • Determinants of Demand Supply <ul style="list-style-type: none"> • Law of Supply • Supply Schedules • Supply Curves • Change in Qs vs. Change in supply 	<ul style="list-style-type: none"> • P of E, Ch. 4 • Various NE readings 		Ch. 2
WEEK #5 9/12 – 9/16	S.I.A.3 S.I.B.4 S.I.D.4 S.I.D.3 S.I.E.2 S.III.E.1	Equilibrium <ul style="list-style-type: none"> • Price Discovery • Shortages and Surpluses • Price Floors and Ceilings Elasticity <ul style="list-style-type: none"> • Elasticity of Demand and Supply • Total Revenue Method, Midpoint Method, 	<ul style="list-style-type: none"> • P of E, Chapters 5, 6 • Various NE readings 		Chapter 2
WEEK #6 9/19 – 9/23	M.II.E.2 M.II.F.2 M.II.D.2 M.II.C.1	Begin Unit 3: Types of Costs <ul style="list-style-type: none"> • Accounting/Economic Profit • Costs of Production • Cost Curves 	<ul style="list-style-type: none"> • P of E, Ch. 13 • Various NE readings 	Unit 2 Exam	Chapter 5
WEEK #7 9/26 – 9/30	R.I.E.2 S.I.C.3 S.I.D.6 S.I.F.2 S.I.F.1	Market Structures <ul style="list-style-type: none"> • Features of Perfectly Competitive Markets • Graphing Perfect Completion • Profit Maximization 	<ul style="list-style-type: none"> • P of E, Chapters 13, 14 • Various NE readings 		Chapter 5



HOMEWOOD-FLOSSMOOR HIGH SCHOOL COURSE SCOPE & SEQUENCE



WEEK #8 10/3 – 10/7	R.I.E.2 S.I.D.6	<ul style="list-style-type: none">• Short and Long-run Profits and Losses in PC• Review for Cost and PC Exam	<ul style="list-style-type: none">• P of E, Chapter 14• Various NE readings	Perfect Competition Exam	Chapter 5
WEEK #9 10/10 – 10/14	M.II.F.2 M.II.F.3. M.2.B.4	Monopolies <ul style="list-style-type: none">• Characteristics of Monopoly• Graphing Monopoly• Profit Maximization for Monopoly• Deadweight Loss	<ul style="list-style-type: none">• P of E, Chapters 14, 15• Various NE readings		Chapter 5
WEEK #10 10/17 – 10/21 End of 1 st Quarter: 10/21	M.II.F.2 S.III.E.1 R.I.F.1	<ul style="list-style-type: none">• Regulating Monopolies• Price Discrimination Oligopolies <ul style="list-style-type: none">• Characteristics of Oligopoly• Profit Maximization in Oligopolies• Prisoners Dilemma.	<ul style="list-style-type: none">• P of E, Ch. 16, 17• Various NE readings		Ch. 5



HOMEWOOD-FLOSSMOOR HIGH SCHOOL COURSE SCOPE & SEQUENCE



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WEEK #11 10/24 –10/28	S.I.E.3	Monopolistic Competition <ul style="list-style-type: none">• Product Differentiation• Non price competition• Graphing MC	<ul style="list-style-type: none">• P of E, Chapters 17• Various NE readings	Unit 3 Exam	Chapter 5
WEEK #12 10/31 – 11/4	M.II.E.2 M.II.F.2	Unit 4: Factor Markets <ul style="list-style-type: none">• Product vs. Factor Markets• Determinants of Resource Demand• D=VMPL	<ul style="list-style-type: none">• P of E, Chapter 18• Various NE readings		Chapter 6
WEEK #13 11/7 –11/11	S.I.C.3 S.I.A.3 S.I.B.4	<ul style="list-style-type: none">• Supply of Labor• Equilibrium wages in FM• Labor Unions• Demand for other Factors of Production• Economic Rent	<ul style="list-style-type: none">• P of E, Chapter 18• Various NE readings	Unit 4 Exam	Chapter 6
WEEK #14 11/14 –11/18	S.I.C.3 S.I.A.3 S.I.B.4	Unit 5: Gov't and Economy <ul style="list-style-type: none">• Market Failure• Externalities• Public Goods vs. Private Goods	<ul style="list-style-type: none">• P of E, Chapters 10, 11• Various NE readings		
WEEK #15 11/21 – 11/25	M.II.F.2 M.II.C.2	<ul style="list-style-type: none">• Repairing Externalities• Tax Systems• Government Spending	<ul style="list-style-type: none">• P of E, Chapters 11, 12• Various NE readings	Unit 5 Exam	Chapter 9



HOMEWOOD-FLOSSMOOR HIGH SCHOOL COURSE SCOPE & SEQUENCE



		<ul style="list-style-type: none"> Public Finance 			
WEEK #16 11/28 – 12/2	M.II.A.2 M.II.A.2 S.I.E.2 S.I.D.3	Unit 6: Economic Indicators <ul style="list-style-type: none"> Intro to indicators Defining Inflation Types of inflation Consumer price Index 	<ul style="list-style-type: none"> P of E, Chapter 24 Various NE readings 		
WEEK #17 12/5 – 12/9	S.I.D.3 S.I.F.1 S.I.E.2	<ul style="list-style-type: none"> Measuring GDP Economic Growth Price Deflators Unemployment Types of unemployment 	<ul style="list-style-type: none"> P of E, Ch 24 Various NE readings 		
WEEK #18 12/12 – 12/16	S.I.E.2 M.II.B.3 M.II.E.2	<ul style="list-style-type: none"> Business cycles Applying economic indicators 	<ul style="list-style-type: none"> P of E, Ch. 23, 24, 28 Various NE readings 	Unit 6 Exam	Ch. 9
WEEK #19 1/4 – 1/6		Final Exam Review	<ul style="list-style-type: none"> Review all materials 	Review all readings	Review Materials
WEEK #20 1/9 – 1/13 Finals: 1/9 –		Final Exams	Final Exams	Final Exam	



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1/11					
			Final Exam		

Semester 2 '11 –'12 Department: Social Science Course: Economics (H) Instructor(s): Mr. Baron
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WEEK #1 1/16 – 1/20	MIId2 MIIe2 MIIf2 SIe3 RIId4	Intro to AS/AD <ul style="list-style-type: none"> • Aggregate Demand • Aggregate Supply • Short Run and Long Run 	<ul style="list-style-type: none"> • P of E, Chapter 33 • Ch. 8 Naked Economics 		
WEEK #2 1/23 – 1/27 PLC day: 1/28	MIId2 MIIe2 MIIf2 SIe3 RIId4	Fiscal Policy <ul style="list-style-type: none"> • Applications • Multiplier effect • Classical and Keynesian approach 	<ul style="list-style-type: none"> • P of E, Ch. 33,34 • Ch. 8 Naked Econ 		
WEEK #3 1/30 – 2/3	MIId2 MIIe2 MIIf2	<ul style="list-style-type: none"> • Time lags • Crowding out effect • Automatic 	<ul style="list-style-type: none"> • P of E, Ch. 33,34 	Unit 7 Exam	



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	SIe3 RIIId4	<ul style="list-style-type: none"> stabilizers Review for exam 			
WEEK #4 2/6 – 2/10	RIc2 RIf1 RIId2	Money <ul style="list-style-type: none"> Definitions of money Federal Reserve <ul style="list-style-type: none"> Structure of the Fed 	<ul style="list-style-type: none"> P of E, Ch. 29,30 Ch. 10 Naked Economics 		
WEEK #5 2/13 – 2/17	RIc2 RIf1 RIId2 MIId2 MIIe2 MIIIf2 SIe3	<ul style="list-style-type: none"> Tools of the Fed Interest Rates Supply of Money 	<ul style="list-style-type: none"> P of E, Ch. 29,30 Ch. 10 Naked Econ 		
WEEK #6 2/20 – 2/24	RIc2 RIf1 RIId2 MIId2 MIIe2 MIIIf2 SIe3	Monetary Policy <ul style="list-style-type: none"> Applications Transmission mechanism 	<ul style="list-style-type: none"> P of E, Ch. 29,30 Ch. 10 Naked Econ 		
WEEK #7 2/27 – 3/2	RIc2 RIf1 RIId2 MIId2 MIIe2 MIIIf2 SIe3	<ul style="list-style-type: none"> Supply side economics Combining Fiscal and Monetary Policy Review for Exam 	<ul style="list-style-type: none"> P of E, Ch. 29,30 	Unit 8 Exam	
WEEK #8 3/5 – 3/9	RIc2 RIf1	International Trade <ul style="list-style-type: none"> Benefits of trade 	<ul style="list-style-type: none"> P of E, Ch. 3, 31 Ch. 11 Naked 		



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	RIId2 MIIId2 MIIe2 MIIIf2 SIIe3	<ul style="list-style-type: none">• Absolute and comparative advantage• Balance of payments• Barriers to trade	Economics		
WEEK #9 3/12 – 3/16	RIc2 RIIf1 RIId2 MIIId2 MIIe2 MIIIf2 SIIe3	<ul style="list-style-type: none">• Exchange rates• Exchange rate lab work• Applications of world trade	<ul style="list-style-type: none">• P of E, Ch. 3,31• Ch. 11 Naked Economics	Unit 9 Exam	
WEEK #10 3/19 – 3/23	MIIB4 RIC1 RVc2	Begin Financial Plan Unit 1 <ul style="list-style-type: none">• Types of Income• Budgeting• Tax Forms	<ul style="list-style-type: none">• Ch. 5, Ch. 6 <i>Economic Education for Consumers</i>• Assorted handouts	<ul style="list-style-type: none">• Quiz on Income Taxes	



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WEEK #11 4/2 – 4/6	MIIB4 RIC1 RVc2	<ul style="list-style-type: none"> Savings and checking accounts Types of insurance 	<ul style="list-style-type: none"> Ch. 7 Ch. 14, 15, 16 Assorted handouts 	<ul style="list-style-type: none"> Quiz on Insurance Basics 	
WEEK #12 4/9 – 4/13	MIIB4 RIC1 RVc2	Credit <ul style="list-style-type: none"> Secured/Unsecured Credit Credit Scores Building Good Credit Reasons for Credit 	<ul style="list-style-type: none"> Ch. 10 Assorted handouts 		
WEEK #13 4/16- 4/20	MIIB4 RIC1 RVc2	<ul style="list-style-type: none"> Costs of Credit Determining Finance Charges and Loan Payments Rights and Responsibilities by Law, 	<ul style="list-style-type: none"> Ch. 10 Assorted handouts 	<ul style="list-style-type: none"> Quiz on Credit Basics 	
WEEK #14 4/23 – 4/27	MIIB4 RIC1 RVc2	Housing <ul style="list-style-type: none"> Advantages/Disadvantages of different types of housing leases/rental process 	<ul style="list-style-type: none"> Ch. 13 Assorted handouts 		
WEEK #15 4/30 – 5/4		<ul style="list-style-type: none"> home buying process mortgages amortization tables 	See above	<ul style="list-style-type: none"> Quiz on Housing Amortization Table Quiz 	



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				<ul style="list-style-type: none"> • Units 2 and 3 of Portfolio Due 	
WEEK #16 5/7 – 5/11	MIIB4 RIC1 RVc2	Automobile Purchases <ul style="list-style-type: none"> • New and Used Cars • Evaluating Cars • sources of car information • Car Buying Process • Negotiating 	Ch. 14 Assorted handouts	<ul style="list-style-type: none"> • Quiz on Buying a New or Used Car 	
WEEK #17 5/14 – 5/18		Final Exam Review			
WEEK #18 5/21 – 5/25 Seniors' last day: 5/24		Final Exam		Final Exam	
WEEK #19 5/30 – 6/3 Final Exams:					