



## HOMEWOOD-FLOSSMOOR HIGH SCHOOL COURSE SCOPE & SEQUENCE



Semester 1 '10 – '11 Department: Social Science Course: AP Economics Instructor(s): Carl Coates, Dave Kush  
 This course is aligned to: **College Board Standards**

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WEEK	COLLEGE READINESS AND/OR COLLEGE BOARD CONTENT STANDARDS	INSTRUCTIONAL CONTENT	ACTIVITIES, READINGS, LABS, AND/OR ASSIGNMENTS	MAJOR ASSESSMENTS	OTHER
WEEK #1 8/16 – 8/20 No school: 8/16 & 8/17	U1 1.A.1-5 U1 1.B.	Intro to economic principles, 3 basic questions and the 10 Principles of Economics, Circular Flow;	McConnell Brue Chapter 1-2 Naked Economics Foreword, Introduction, and Chapter 1	Pre-Test: Test of Economic Literacy	Scarcity Simulation, Circular Flow Simulation
WEEK #2 8/23 – 8/27	U1 1.C. 1-8 U1 1.D. 1-3	Circular flow, Production Possibilities Frontier and opportunity costs	McConnell Brue Chapter 1-2 Naked Economics Foreword, Introduction, and Chapter 1	Unit 1 Exam Circular Flow Quiz PPC Quiz	
WEEK #3 8/30 – 9/3 PLC day: 9/3	U2 1A1a-b U2 1A2-5	Review Unit 1Exam, Law of Demand and Diminishing Marginal Utility, Demand v. Quantity Demanded, Demand Schedules, Demand Curve,	McConnell Brue: Chapter 3 Naked Economics Chapter 2	Demand Quiz Utility Maximization Problems	
WEEK #4 9/6 – 9/10 No school: 9/6 Pep assembly: 9/10	U2 1A2-5 1B1-4 U2 1 C 1-8	Shift factors for Demand, Law of Supply, Shift factors for Supply, Supply v. Quantity Supplied, Market Equilibrium, Price Discovery	McConnell Brue: Chapter 3 Naked Economics Chapter 2	Supply, Demand, and Prices Quiz	Wheat Market Simulation
WEEK #5	U2 1 D 1-8	Shortages and Surpluses &	McConnell Brue: Chapter 3 and 20		



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9/13 – 9/17	U2 1 E 1-3	Price Ceilings and Floors; Elasticity of Demand ,Supply, Cross-price and Income: Total Revenue Method, Midpoint Method, Coefficient Method	Naked Economics Chapter 2		
WEEK #6 9/20 – 9/24 PLC day: 9/24	U2 1 D 1-8 U2 1 E 1-3 U3 1A1-2 U3 1B1, 4, 5	Consumer Behavior and Utility Maximization, Accounting/Economic Profit	McConnell Brue: Chapter 21-22 Naked Economics Chapter 5	Unit 2 Exam	
WEEK #7 9/27 – 10/1	U3 1B1, 2, 3, 6, 7, 8 U3 1C1, 2, 3, 4	Costs of Production, Cost Curves,; Features of Perfectly Competitive Markets,	McConnell Brue: Chapter 22-23 Naked Economics Chapter 5	Costs Quiz	Links Experiment, Rice Farmer Simulation
WEEK #8 10/4 – 10/8 PLC day: 10/8	U3 1C1, 2, 3, 4, 6, 7a, 10	Graphing Profit Maximization in Perfectly Competitive markets Short and Long-run Profits and Losses in PC	McConnell Brue: Chapter 23 Naked Economics Chapter 5		
WEEK #9 10/11 –10/15 No school: 10/11 All School Testing: 10/13	U3 1C1- 4, 6, 7a-b, 8, 10	Costs and PC Exam; Introduction to Monopoly	McConnell Brue: Chapter 22-24 Naked Economics Chapter 5	Costs and PC Exam	
WEEK #10 10/18 –10/22 End of 1 <sup>st</sup> Quarter: 10/22	U3 1C1-10	Graphing Monopoly, and determining profit, Deadweight Loss and inefficiency	McConnell Brue: Chapter 24 Naked Economics Chapter 5		



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WEEK #11 10/25 –10/29 PLC day: 10/29	U3 1C 3, 4, 5, 6, 8, 9	Dilemma of Regulating Monopoly; price discrimination,	McConnell Brue: Chapter 24 Naked Economics Chapter 5		
WEEK #12 11/1 – 11/5 Parent/teacher Conferences: 11/4 No school: 11/5	U3 1C1, 2, 3, 4, 5, 6, 7, 9	Characteristics of Oligopoly, Profit Maximization in Oligopolies, Prisoners' Dilemma	McConnell Brue: Chapter 25		
WEEK #13 11/8 –11/12 No school: 11/11	U3 1C1, 2, 3, 4, 5, 6, 7, 9	Monopolistic Competition, Product Differentiation, Excess Capacity	McConnell Brue: Chapter 25, 27		
WEEK #14 11/15 –11/19 PLC day: 11/19	Review all U3 Standards	Unit 3 Review	McConnell Brue: Chapter 21-25	Unit 3 Review	
WEEK #15 11/22 – 11/26 No school: 11/25 &11/26	Assess all U3 Standards	Unit 3 Exam Review Exam	McConnell Brue: Chapter 21-25	Unit 3 Exam	
WEEK #16 11/29 – 12/3	U4 1A1 U4 A2 a-c U4 1A3	Product vs. Factor Markets, Introduction to Resource, Demand for Labor, Supply of Labor, Equilibrium wages in Factor Markets; Monopsony	McConnell Brue: Chapter 27 Naked Economics Chapter 6		



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WEEK #17 12/6 – 12/10 PLC day: 12/10	U4 1A2a-c U5 1C1-2	Labor Unions, and Bilateral Monopoly; Demand for land and financial capital, Economic Rent Intro to market failure: Coase theorem	McConnell Brue: Chapter 27, 30 Naked Economics Chapter 6	Unit 4 Exam	
WEEK #18 12/13 – 12/17	U5 1A1-6 U5 1B1-5 U5 1C1-2	Positive and negative externalities; Public Goods and the tragedy of the commons Economics of Taxation;	McConnell Brue: Chapter 30-31 Naked Economics Chapter 3	Unit 5 Quiz	
WEEK #19 1/3 – 1/7	All U1-U5 Standards	Review for Final Exam	Review all readings	Review Materials	
WEEK #20 1/10 – 1/14 Finals: 1/11 – 1/13 Marking Day 1/14	All U1-U5 Standards	Review for Final Exam	Review all readings	Review Materials	



## HOMEWOOD-FLOSSMOOR HIGH SCHOOL COURSE SCOPE & SEQUENCE



Semester 2 '10 – '11 Department: Social Science Course: AP Economics Instructor(s): Carl Coates, Dave Kush  
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WEEK #1 1/17 – 1/21 No school: 1/17	U6 1A1, 2, 3, 4, 11, 14	What is GDP? What is counted in GDP? Comparing Real and Nominal GDP	McConnell Brue: Chapter 7 Naked Economics Chapter 9		
WEEK #2 1/24 – 1/28 PLC day: 1/28	U6 1A 1, 7, 8, 9, 10, 11, 13	Unemployment, Inflation, CPI, Effects of Inflation	McConnell Brue: Chapter 8		Candy Price Index
WEEK #3 1/31 – 2/4	U6 1A1, 3, 4, 5, 6, 11	Business Cycles, State of the Economy Today	McConnell Brue: Chapter 7-8	Unit 6 Exam: GDP, Unemployment, Inflation and the Business Cycle	
WEEK #4 2/7 – 2/11 PLC day: 2/11	U7 1A1 U7 1B	Aggregate Demand Basics, Shifting Aggregate Demand, Aggregate Supply	McConnell Brue: Chapter 11 Naked Economics Chapter 8		
WEEK #5 2/14 – 2/18	U7 1A1, 2, 3, 4, 5, 6, 7, 8 U7 1B	Shifting Aggregate Supply, Multiplier Model, Fiscal Policy & Crowding out	McConnell Brue: Chapter 11-12		



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WEEK #6 2/21 – 2/25 No school: 2/21 PLC day: 2/25	U7 1A 3-10	Fiscal Policy & automatic and discretionary stabilizers	McConnell Brue: Chapter 11-12	Unit 7 exam: AD/AS Model and Fiscal Policy	
WEEK #7 2/28 – 3/4	U8 1A1, 2, 8	Functions of Money, Measurements of Money , The Money Market	McConnell Brue: Chapter 13 Naked Economics Chapter 10		
WEEK #8 3/7 – 3/11 No School: 3/7 & 3/8	U8 1A3, 4, 5, 6, 7, 9, 10, 11	Organization and roles of the Federal Reserve Bank, Money Multiplier, Tools of Monetary Policy	McConnell Brue: Chapter 14-15		
WEEK #9 3/14 – 3/18 PLC day: 3/18	U8 1A3, 5, 6, 7, 9, 10, 11	Using the tools of Monetary Policy, Effectiveness of Monetary Policy	McConnell Brue: Chapter 15		
WEEK #10 3/21 – 3/25 End of 1 <sup>st</sup> Quarter: 3/25	U9 1A1 U9 1B U9 1Ci-iii	Review Monetary Policy, Comparing Monetary and Fiscal Policies		Unit 8 Exam: Money, Banking & Monetary Policy	



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WEEK #11 4/4 – 4/8	U9 1A1 U9 1B U9 1Ci-iii	Supply Side and Reagonomics, Does the money supply matter? Offsetting Policies: Fiscal v. Monetary	McConnell Brue: Chapter 16, 19		
WEEK #12 4/11 – 4/15 PLC day: 4/15	U9 1A1 U9 1B U9 1Ci-iii	Phillips Curve: SR & LR Okun’s Rule of Thumb	McConnell Brue: Chapter 16, 17	Extended Analysis of AD/AS Quiz	
WEEK #13 4/18- 4/22 No school: 4/22	U10 1A1, 2	Basis of International Trade, Absolute & Comparative Advantage	McConnell Brue: Chapter 37		Trading Game
WEEK #14 4/25 – 4/29 PSAE: 4/27 & 4/28	U10 1A3 U10 1B1, 2, 3, 4, 5	Balance of Trade & payments, Exchange rates, Markets with tariffs and quotas	McConnell Brue: Chapter 38	Unit 9 &10 exam: Extended Analysis and International Trade	
WEEK #15 5/2 – 5/6 PLC day: 5/6	All Standards from U1-10	Review for AP Exam	Review All Readings from Semester 1 and 2		
WEEK #16 5/9 – 5/13	All Standards from U1-10	Review for Exam	Review All Readings from Semester 1 and 2	AP Exam	
WEEK #17 5/16 – 5/20					



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PLC day: 5/20					
WEEK #18 5/23 – 5/27 Seniors' last day: 5/26					
WEEK #19 5/30 – 6/3 No school: 5/30 Final Exams: 5/31 – 6/2 Marking Day: 6/3					