



## HOMEWOOD-FLOSSMOOR HIGH SCHOOL COURSE SCOPE & SEQUENCE



Semester 1 '10 – '11 Department: Social Science Course: Economics Honors. Instructor(s): Emmanuel Allie

This course is aligned to: **College Readiness Standards**

*The Homewood-Flossmoor High School Course Scope & Sequence provides parents and students with a semester-long overview of each class that we offer. **An instructor may alter a course's scope & sequence as needed.** Students are responsible for keeping track of due dates and other pertinent course information in their H-F Student Planners. Parents, please contact your child's teacher by telephone or e-mail to clarify any questions you may have about the scope & sequence of a particular course.*

WEEK	COLLEGE READINESS STANDARDS	INSTRUCTIONAL CONTENT	ACTIVITIES, READINGS, LABS, AND/OR ASSIGNMENTS	MAJOR ASSESSMENTS	OTHER Naked Economics
WEEK #1 8/16 – 8/20 No school: 8/16 & 8/17	S.I.B.2 M.II.B.3 S.I.a.3	<b>Unit 1 Intro to Course</b> <ul style="list-style-type: none"> <li>• Thinking Like an Economist</li> <li>• Principals of Economics</li> <li>• Circular Flow</li> </ul>	Chapters 1, 2		Forward, Introduction & Chapter 1
WEEK #2 8/23 – 8/27	S.I.C.3 S.I.b.4 M.II.F.2 M.II.E.2	<b>Economic Models</b> <ul style="list-style-type: none"> <li>• Circular flow</li> <li>• Production Possibilities Frontier</li> <li>• Positive vs. Normative Economics</li> </ul>	Chapters 1, 2	Unit 1 Exam	Forward, Introduction, Ch. 1
WEEK #3 8/30 – 9/3 PLC day: 9/3	M.II.B.3 M.II.B.3 M.II.F.2 S.I.C.3 S.I.E.2 S.I.D.6	<b>Unit 2 Demand</b> <ul style="list-style-type: none"> <li>• Law of Demand</li> <li>• Demand Schedules</li> <li>• Demand Curve</li> <li>• Change in Qd vs. Change in Demand</li> </ul>	Chapter 4		Ch. 2



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WEEK #4 9/6 – 9/10 No school: 9/6 Pep assembly: 9/10	S.I.B.4 M.II.F.2 S.I.C.3 S.I.D.6 M.II.B.3	<ul style="list-style-type: none"> <li>• Determinants of Demand</li> </ul> <b>Supply</b> <ul style="list-style-type: none"> <li>• Law of Supply</li> <li>• Supply Schedules</li> <li>• Supply Curves</li> <li>• Change in Qs vs. Change in supply</li> </ul>	Chapter 4		Ch. 2
WEEK #5 9/13 – 9/17	S.I.A.3 S.I.B.4 S.I.D.4 S.I.D.3 S.I.E.2 S.III.E.1	<b>Equilibrium</b> <ul style="list-style-type: none"> <li>• Price Discovery</li> <li>• Shortages and Surpluses</li> <li>• Price Floors and Ceilings</li> </ul> <b>Elasticity</b> <ul style="list-style-type: none"> <li>• Elasticity of Demand and Supply</li> <li>• Total Revenue Method, Midpoint Method,</li> </ul>	Chapters 5, 6		Chapter 2
WEEK #6 9/20 – 9/24 PLC day: 9/24	M.II.E.2 M.II.F.2 M.II.D.2 M.II.C.1	<b>Begin Unit 3: Types of Costs</b> <ul style="list-style-type: none"> <li>• Accounting/Economic Profit</li> <li>• Costs of Production</li> <li>• Cost Curves</li> </ul>	Chapter 13	Unit 2 Exam	Chapter 5
WEEK #7 9/27 – 10/1	R.I.E.2 S.I.C.3 S.I.D.6 S.I.F.2 S.I.F.1	<b>Market Structures</b> <ul style="list-style-type: none"> <li>• Features of Perfectly Competitive Markets</li> <li>• Graphing Perfect Completion</li> <li>• Profit Maximization</li> </ul>	Chapters 13, 14		Chapter 5
WEEK #8	R.I.E.2	<ul style="list-style-type: none"> <li>• Short and Long-run</li> </ul>	Chapter 14	Perfect Competition Exam	Chapter 5



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10/4 – 10/8 PLC day: 10/8	S.I.D.6	Profits and Losses in PC <ul style="list-style-type: none"><li>• Review for Cost and PC Exam</li></ul>			
WEEK #9 10/11 – 10/15 No school: 10/11 All School Testing: 10/13	M.II.F.2 M.II.F.3. M.2.B.4	<b>Monopolies</b> <ul style="list-style-type: none"><li>• Characteristics of Monopoly</li><li>• Graphing Monopoly</li><li>• Profit Maximization for Monopoly</li><li>• Deadweight Loss</li></ul>	Chapters 14, 15		Chapter 5
WEEK #10 10/18 – 10/22 End of 1 <sup>st</sup> Quarter: 10/22	M.II.F.2 S.III.E.1 R.I.F.1	<ul style="list-style-type: none"><li>• Regulating Monopolies</li><li>• Price Discrimination</li></ul> <b>Oligopolies</b> <ul style="list-style-type: none"><li>• Characteristics of Oligopoly</li><li>• Profit Maximization in Oligopolies</li><li>• Prisoners Dilemma.</li></ul>	Ch. 16, 17		Ch. 5



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WEEK	COLLEGE READINESS AND/OR COLLEGE BOARD CONTENT STANDARDS	INSTRUCTIONAL CONTENT	ACTIVITIES, READINGS, LABS, AND/OR ASSIGNMENTS	MAJOR ASSESSMENTS	OTHER
WEEK #11 10/25 –10/29 PLC day: 10/29	S.I.E.3	Monopolistic Competition <ul style="list-style-type: none"> <li>• Product Differentiation</li> <li>• Non price competition</li> <li>• Graphing MC</li> <li>•</li> </ul>	Chapters 17	Unit 3 Exam	Chapter 5
WEEK #12 11/1 – 11/5 Parent/teacher Conferences: 11/4 No school: 11/5	M.II.E.2 M.II.F.2	<b>Unit 4: Factor Markets</b> <ul style="list-style-type: none"> <li>• Product vs. Factor Markets</li> <li>• Determinants of Resource Demand</li> <li>• D=VMPL</li> </ul>	Chapter 18		Chapter 6
WEEK #13 11/8 –11/12 No school: 11/11	S.I.C.3 S.I.A.3 S.I.B.4	<ul style="list-style-type: none"> <li>• Supply of Labor</li> <li>• Equilibrium wages in FM</li> <li>• Labor Unions</li> <li>• Demand for other Factors of Production</li> <li>• Economic Rent</li> </ul>	Chapter 18	Unit 4 Exam	Chapter 6
WEEK #14 11/15 –11/19 PLC day: 11/19	S.I.C.3 S.I.A.3 S.I.B.4	<b>Unit 5: Gov't and Economy</b> <ul style="list-style-type: none"> <li>• Market Failure</li> <li>• Externalities</li> <li>• Public Goods vs. Private Goods</li> </ul>	Chapters 10, 11		



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WEEK #15 11/22 – 11/26 No school: 11/25 & 11/26	M.II.F.2 M.II.C.2	<ul style="list-style-type: none"> <li>• Repairing Externalities</li> <li>• Tax Systems</li> <li>• Government Spending</li> <li>• Public Finance</li> </ul>	Chapters 11, 12	Unit 5 Exam	Chapter 9
WEEK #16 Week # 16  11/29 – 12/3	M.II.A.2 M.II.A.2 S.I.E.2 S.I.D.3	<b>Unit 6: Economic Indicators</b> <ul style="list-style-type: none"> <li>• Intro to indicators</li> <li>• Defining Inflation</li> <li>• Types of inflation</li> <li>• Consumer price Index</li> </ul>	Chapter 24		
WEEK #17 12/6 – 12/10 PLC day: 12/10	S.I.D.3 S.I.F.1 S.I.E.2	<ul style="list-style-type: none"> <li>• Measuring GDP</li> <li>• Economic Growth</li> <li>• Price Deflators</li> <li>• Unemployment</li> <li>• Types of unemployment</li> </ul>	Ch 24.		
WEEK #18 12/13 – 12/17	S.I.E.2 M.II.B.3 M.II.E.2	<ul style="list-style-type: none"> <li>• Business cycles</li> <li>• Applying economic indicators</li> </ul>	Ch. 23, 24, 28	Unit 6 Exam	Ch. 9
WEEK #19 1/3 – 1/7		Final Exam Review	Review all materials	Review all readings	Review Materials



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WEEK #20 1/10 – 1/14 Finals: 1/11 – 1/13 Marking Day 1/14		Final Exam	Final Exam	Final Exam	
			Final Exam		

Semester 2 '10 – '11      Department:      Course:      Instructor(s):  
 This course is aligned to:      **College Readiness Standards and/or College Board Standards**      Other:

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WEEK #1 1/17 – 1/21	MIId2 MIIE2	<b>Intro to AS/AD</b> • Aggregate Demand	Chapter 33 Ch. 8 Naked Economics		



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No school: 1/17	MIIf2 SIe3 RIId4	<ul style="list-style-type: none"> <li>Aggregate Supply</li> <li>Short Run and Long Run</li> </ul>			
WEEK #2 1/24 – 1/28 PLC day: 1/28	MIId2 MIIf2 SIe3 RIId4	<b>Fiscal Policy</b> <ul style="list-style-type: none"> <li>Applications</li> <li>Multiplier effect</li> <li>Classical and Keynesian approach</li> </ul>	Ch. 33,34 Ch. 8 Naked Econ		
WEEK #3 1/31 – 2/4	MIId2 MIIf2 SIe3 RIId4	<ul style="list-style-type: none"> <li>Time lags</li> <li>Crowding out effect</li> <li>Automatic stabilizers</li> <li>Review for exam</li> </ul>	Ch. 33,34	Unit 7 Exam	
WEEK #4 2/7 – 2/11 PLC day: 2/11	RIc2 RIIf1 RIId2	<b>Money</b> <ul style="list-style-type: none"> <li>Definitions of money</li> </ul> <b>Federal Reserve</b> <ul style="list-style-type: none"> <li>Structure of the Fed</li> </ul>	Ch. 29,30 Ch. 10 Naked Economics		
WEEK #5 2/14 – 2/18	RIc2 RIIf1 RIId2 MIId2 MIIf2 SIe3	<ul style="list-style-type: none"> <li>Tools of the Fed</li> <li>Interest Rates</li> <li>Supply of Money</li> </ul>	Ch. 29,30 Ch. 10 Naked Econ		
WEEK #6 2/21 – 2/25 No school: 2/21	RIc2 RIIf1 RIId2 MIId2	<b>Monetary Policy</b> <ul style="list-style-type: none"> <li>Applications</li> <li>Transmission mechanism</li> </ul>	Ch. 29,30 Ch. 10 Naked Econ		



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PLC day: 2/25	MIIe2 MIIf2 SIE3				
WEEK #7 2/28 – 3/4	Rlc2 Rif1 RIId2 MIId2 MIIe2 MIIf2 SIE3	<ul style="list-style-type: none"> <li>• Supply side economics</li> <li>• Combining Fiscal and Monetary Policy</li> <li>• Review for Exam</li> </ul>	Ch. 29,30	Unit 8 Exam	
WEEK #8 3/7 – 3/11 No School: 3/7 & 3/8	Rlc2 Rif1 RIId2 MIId2 MIIe2 MIIf2 SIE3	<b>International Trade</b> <ul style="list-style-type: none"> <li>• Benefits of trade</li> <li>• Absolute and comparative advantage</li> <li>• Balance of payments</li> <li>• Barriers to trade</li> </ul>	Ch. 3, 31 Ch. 11 Naked Economics		
WEEK #9 3/14 – 3/18 PLC day: 3/18	Rlc2 Rif1 RIId2 MIId2 MIIe2 MIIf2 SIE3	<ul style="list-style-type: none"> <li>• Exchange rates</li> <li>• Exchange rate lab work</li> <li>• Applications of world trade</li> </ul>	Ch. 3,31 Ch. 11 Naked Economics	Unit 9 Exam	
WEEK #10 3/21 – 3/25 End of 1 <sup>st</sup> Quarter: 3/25	MIIf4 RIC1 RVc2	<b>Begin Financial Plan</b> Unit 1 <ul style="list-style-type: none"> <li>• Types of Income</li> <li>• Budgeting</li> </ul>	<ul style="list-style-type: none"> <li>• Ch. 5, Ch. 6 <i>Economic Education for Consumers</i></li> <li>• Assorted handouts</li> </ul>	<ul style="list-style-type: none"> <li>• Quiz on Income Taxes</li> </ul>	



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WEEK #11 4/4 – 4/8	MIIB4 RIC1 RVc2	<ul style="list-style-type: none"> <li>Savings and checking accounts</li> <li>Types of insurance</li> </ul>	Ch. 7 Ch. 14, 15, 16 Assorted handouts	<ul style="list-style-type: none"> <li>Quiz on Insurance Basics</li> </ul>	
WEEK #12 4/11 – 4/15 PLC day: 4/15	MIIB4 RIC1 RVc2	<b>Credit</b> <ul style="list-style-type: none"> <li>Secured/Unsecured Credit</li> <li>Credit Scores</li> <li>Building Good Credit</li> <li>Reasons for Credit</li> </ul>	Ch. 10 Assorted handouts		
WEEK #13 4/18- 4/22 No school: 4/22	MIIB4 RIC1 RVc2	<ul style="list-style-type: none"> <li>Costs of Credit Determining Finance Charges and Loan Payments</li> <li>Rights and Responsibilities by Law,</li> </ul>	Ch. 10 Assorted handouts	<ul style="list-style-type: none"> <li>Quiz on Credit Basics</li> </ul>	
WEEK #14 4/25 – 4/29 PSAE: 4/27 & 4/28	MIIB4 RIC1 RVc2	<b>Housing</b> <ul style="list-style-type: none"> <li>Advantages/Disadvantages of different types of housing</li> <li>leases/rental process</li> </ul>	Ch. 13 Assorted handouts		



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WEEK #15 5/2 – 5/6 PLC day: 5/6		<ul style="list-style-type: none"> <li>• home buying process</li> <li>• mortgages</li> <li>• amortization tables</li> </ul>	See above	<ul style="list-style-type: none"> <li>• Quiz on Housing</li> <li>• Amortization Table Quiz</li> <li>• Units 2 and 3 of Portfolio Due</li> </ul>	
WEEK #16 5/9 – 5/13	MIIb4 RIC1 RVc2	<b>Automobile Purchases</b> <ul style="list-style-type: none"> <li>• New and Used Cars</li> <li>• Evaluating Cars</li> <li>• sources of car information</li> <li>• Car Buying Process</li> <li>• Negotiating</li> </ul>	Ch. 14 Assorted handouts	<ul style="list-style-type: none"> <li>• Quiz on Buying a New or Used Car</li> </ul>	
WEEK #17 5/16 – 5/20 PLC day: 5/20		<b>Final Exam Review</b>			
WEEK #18 5/23 – 5/27 Seniors’ last day: 5/26		<b>Final Exam</b>			
WEEK #19 5/30 – 6/3					



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No school: 5/30 Final Exams: 5/31 – 6/2 Marking Day: 6/3					
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